MODEL CURRICULUM FOR

THREE/FOUR YEAR DEGREE COURSE
BASED ON NEP 2020

COMMERCE

W.E.F. 2024-25 (ACADEMIC SESSION)
(THIRD SEMESTER)

Odisha State Higher Education Council, Bhubaneswar
Government of Odisha

Committed to Excellence

D.A.V. SCHOOL OF BUSINESS MANAGEMENT

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CREDIT FRAMEWORK FOR UG COMMERCE COURSE COMPATIBLE WITH NEP-2020 NEP Commerce Syllabus, Odisha B. Com. Honours

SEMESTER-III

Paper	Course Titles	Paper Code & Type	Credit Points
3.1	Financial Markets and Institutions	Core-V: Disciplinary Major	4
3.2	GST and other Indirect Taxes (Customs)	Core-VI: Disciplinary Major	4
3.3	Management Accounting	Core-VII: Disciplinary Major	4
3.4	Financial Literacy	Core II.2: Inter- Disciplinary Minor	4
3.5	Business Model Innovation	MD	3
3.6	Ethics and Values	VAC	3
Total			**22**

Paper	**3.1**
Course Title	**Financial Markets and Institutions**
Paper Code	**Core-V**
Paper Type	**Disciplinary Major**
Credit Point	**4**
Course Objectivs	Understand the structure and organisation of financial markets. Analyse the functions and operations of various financial institutions. Explore the role of financial intermediaries in the economy. Examine the regulatory frameworks governing financial markets and institutions. Assess the impact of financial market developments on economic activity. Develop critical thinking and analytical skills in evaluating financial market trends and dynamics
Course Outlines	After completion of the course, learners will be able to: Students are able to know the features of different financial markets and their role in economic development. Students are able to know the functions of financial markets and capital markets. Students are able to know about the commercial Banks and their role in project financing and working capital finance and also about the massive growth of NPAs. Students are able to know about the role of insurance companies, NBFCs and Mutual Funds. Understand the basics of financial services and its various dimensions.
	Unit I: An Introduction to Financial System and its Components Financial markets and institutions. Financial intermediation, Functions and components of Financial System Financial system and economic development. An overview of the Indian financial system.
	Unit II: Financial Market Money market-functions, organization and instruments. Role of Central Bank in money market; Indian money market-An overview. Capital Markets- functions, organization and instruments. Indian debt market; Indian equity market-primary and secondary markets; Role of stock exchanges in India.

	Unit III: Financial Institution Commercial banking-introduction, its role in project finance and working capital finance. Development Financial Institutions (DFIs).problems of NPA, Financial Inclusion. Life and non-life insurance companies in India; Non-banking financial companies (NBFCs); Mutual Funds; Types and role in Capital Market, Regulation of Mutual Funds.
	Unit IV: Financial Services Meaning, types, Leasing and hire-purchase, Consumer and housing finance; Venture capital finance; Factoring services, Bank Guarantees and Bank Undertakings, Letter of Credit; Credit Rating Agencies.
Suggested Readings	• Gupta S. K. Financial Market, Institution and Services, kalyani publishing house. • Bhole,L.M.,FinancialMarketsandInstitutions.TataMcGrawHillPublishing Company • Khan,M.Y.,IndianFinancialSystemTheoryandPractice.NewDelhi:VikasPublishingHouse • Financial Services and Markets, PandianPunithavathy Vikas Publishing • Sharma,G.L.,andY.P.Singh.ContemporaryIssuesinFinanceandTaxation.AcademicFoundation,Delhi • Khanand Jain, Financial Services,TataMcGrawHill • Singh, J.K., Venture Capital Financing in India. DhanpatRai and Company, New Delhi. • Annual Reports of Major Financial Institutions in India.

Paper	**3.1**
Course Title	**Financial Markets and Institutions**
Paper Code	**Core-VI**
Paper Type	**Disciplinary Major**
Credit Point	**4**
Course Objectives	The course aims to provide understanding about salient features of GST law and implications of its various provisions for different classes of suppliers, to be applied in real life business scenario.
Course Outcomes	After completion of the course, learners will be able to: • Explain the concept, need, and utility of indirect taxes; • Implement the provisions relating to supply under GST in real life scenario; • Apply the provisions of levy of GST and identify various returns under GST and payment of taxes; • Evaluate the concepts of Customs Act, various custom duties and computation of the assessable value for charging customs duty
	Unit I: Basic Concepts Concept and features of Indirect Taxes, Difference between Direct and Indirect Taxes, Concept of GST, Relevant Definitions under GST law, Constitutional aspects of GST. GST Council: Constitution, Structure and functioning.
	Unit II: Concept of supply and Levy of GST Concept of supply including composite and mixed supply, Place, Time and Value of taxable supply, Significance of consideration. Basis of Charge of GST, Inter-State Supply, Intra-state supply, GST rates notified for supply of various goods and services, Reverse charge mechanism, Composition levy, Exemptions from GST,

	Power to grant exemptions, Exempted goods under exemption notifications, Exempted services under exemption notifications, Input tax credit.
	Unit III: Procedures under GST Registration under GST law, Tax invoice credit and debit notes, Different GST returns, Electronic liability Ledger, Electronic credit Ledger, Electronic cash ledger, Different assessment under GST, Interest applicable under GST (Period), Penalty under GST, Various provisions regarding e-way bill in GST, Mechanism of Tax Deducted at Source (TDS) and tax collected at source (TCS), Audit under GST.
	Unit IV: E-filling of GST returns and Customs Law Understanding the GST return preparation process, Data entry and validation of GST return details, Uploading GST returns using offline/online tools, Filing GSTR-1 (Outward Supplies), Filing GSTR-3B (Monthly Summary Return), Filing GSTR-9 (Annual Return). Compliance and Error Handling; Overview of GST compliance requirements, Identifying common errors and discrepancies in GST returns, Strategies for error correction and reconciliation. Basic concepts, Territorial waters and High seas; Types of custom duties; Valuation.
Suggested Readings	• *Rout P.K. & Others GST and Indirect Taxes, kalyani publishing house.* • Haldia, Arpit&Mohd, Taxmann's GST Law & Practice • *Bangar, Vandana&Bangar,Yogendra, Comprehensive Guide to Indirect Tax Laws–GST & Customs* • Latest revisions and notifications relating to GST & Customs

Paper	**3.3**
Course Title	**Management Accounting**
Paper Code	**Core-VII**
Paper Type	**Disciplinary Major**
Credit Point	**4**
Course Objectives	The course aims to enable students to acquire knowledge of concepts, methods and techniques of management accounting for the purpose of managerial planning, control and decision making.
Course Outcomes	After completion of the course, learners will be able to: • Examine the conceptual framework of Management Accounting and identify the differences between various forms of accounting. • Analyse budgetary control system as a tool of managerial planning and control. • Evaluate the standard costing system as a tool of managerial control. • Recognise the concept of marginal costing and cost-volume-profit analysis. • Analyse techniques of decision making. • Discuss the concept of responsibility accounting and performance measurement.
	Unit 1: Introduction to Management Accounting Meaning, objectives, nature and scope of management accounting, Difference between different forms of accounting- Cost, Financial and Management accounting, Cost control and Cost reduction.
	Unit 2: Budgetary Control and Standard Costing Systems • Budgeting and Budgetary Control: Concept of budget, budgeting and budgetary control; objectives, merits and limitations; Functional Budgets; Fixed and Flexible budgeting; An overview of different approaches to

	budgeting (Zero base budgeting, Performance budgeting and Programme budgeting) • Standard Costing and Variance Analysis: Meaning of standard cost and standard costing; advantages, limitations and applications; Variance Analysis – material, labour, overheads and sales variances. Control ratios.
	Unit 3: Marginal Costing Concept of marginal cost and marginal costing; Absorption versus Variable Costing: Distinctive features and income determination; Cost-volume-profit analysis; Break-even Analysis-Statements, mathematical and graphical approaches; Profit-volume ratio, angle of incidence, margin of safety, key factor, determination of cost indifference point.
	Unit 4: Decision Making Steps in Decision making process. Concept of relevant costs. solving various short -term decision making problems using marginal costing and differential costing techniques – Profitable product mix, Acceptance or rejection of special/ export offers, Make or buy, Addition or elimination of a product line, sell or process further, operate or shut down and Pricing decisions.
Suggested Readings	• *Sharma / Gupta Management accounting, kalyani publishing house.* • *ManagementAccounting, 4th Edition Pillai R.S.N. &Bagavathi S. Chand Publishing* • *Arora, M. N. (2019).Management Accounting. Delhi, India: Himalaya Publishing House.* • *Management Accounting: Principles & Practice, 3rd Edition Sahaf M.A. Vikas Publishing* • *COST AND MANAGEMENT ACCOUNTING RAVI M KISHORE, taxman publishing house.* • *Goel, R. K., &Goel, I. (2019). Concept Building Approach to Management Accounting for B.Com(Hons.), Delhi, India: Cengage.* • *Maheshwari, S. N., & Mittal, S. N. (2019).Management Accounting. Delhi, India: ShriMahaveer Book Depot.* • *Maheshwari, S. N., Maheshwari, S. K., &Maheshwari, S. K. (2021).Principles of Management Accounting. Delhi, India: Sultan Chand & Sons.* • *Maheshwari, S. N. (2015).Management Accounting and Financial Control. Delhi, India: Sultan Chand & Sons.* • *Shah, P. (2015).Management Accounting. Delhi, India: Oxford University Press.* • *Singh, S. (2023). Management Accounting. Delhi, India: PHI Learning Pvt. Limited.* • *Singh, S. K., & Gupta, L. (2021). Management Accounting: Theory and Practice. Delhi, India: A. K. Publications.* • *Tulsian, P. C., &Tulsian, B. (2023).Advanced Management Accounting.* • *Drury, C. (2020).Management and Cost Accounting. China: Cengage.* • *Horngren, C. T., Foster, G., &Dattar, S. M. (2002). Cost Accounting: A Managerial Emphasis. Delhi, India: Prentice Hall of India Ltd.* • *Khan, M. Y., & Jain, P. K. (2021).Management Accounting. Delhi, India: Tata McGraw Hill Publishig Co.* • *Usry, M. E., & Lawrence, H. H. (2010). Cost Accounting: Planning and Control. Delhi, India: S. Chand.*

Paper	**3.4**
Course Title	**Financial Literacy**
Paper Code	**Core II.2**
Paper Type	**Inter- Disciplinary Minor**
Credit Point	**4**
Course Objectives	• Understand the importance of financial literacy and its impact on personal financial well-being. • Develop foundational knowledge of key financial concepts and principles. • Learn practical skills for budgeting, saving, and managing personal finances. • Explore different investment options and strategies for building wealth. • Understand the principles of credit management and debt repayment. • Learn about retirement planning and long-term financial security.
Course Outcomes	After completion of the course, learners will be able to: • Understanding of Financial Concepts. • Application of Financial Skills • Effective Budgeting and Expense Management • Sound Saving and Investment Strategies • Responsible Credit Management • Debt Management and Repayment Skills • Retirement Planning Competence • Awareness of Estate Planning and Insurance • Informed Financial Decision Making • Financial Confidence and Empowerment
Course Outlines	**Unit-1: Introduction to Financial Literacy** Definition and importance of financial literacy, objectives, Impact of financial decisions on personal well-being. Financial Goal Setting; Setting SMART financial goals, Prioritizing financial goals based on needs and values, Developing a personal financial plan.
	Unit-2: Budgeting and Expense Management Basics of budgeting, Tracking income and expenses, Creating and managing a budget. Saving and Emergency Funds; Importance of saving, Strategies for building emergency funds, Savings accounts and other saving options.
	Unit-3: Introduction to Investing Basics of investing, Types of investment options (stocks, bonds, mutual funds, etc.), Risk and return. Investment Strategies; Diversification and asset allocation, Long-term vs. short-term investing, Understanding investment risk. Credit Management; Importance of good credit, Credit scores and reports, Managing credit cards and loans, Debt Management and Repayment; Understanding different types of debt, Strategies for debt repayment, Debt consolidation and refinancing options.
	Unit-4: Evaluating financial products and services Importance of insurance (life, health, property), Understanding insurance policies and coverage options. Financial Decision Making; Making informed financial decisions, Avoiding common financial pitfalls.
Suggested Readings	***Suggested Readings***

	Avadhani, V. A. (2019). Investment Management. Mumbai: Himalaya Publishing House Pvt. Ltd. *Hota P.K / Das S.K Financial Literacy and Banking, kalyani publishing house* *Chandra, P. (2012). Investment Game: How to Win. New Delhi: Tata McGraw Hill Education.* *Kothari, R. (2010). Financial Services in India-Concept and Application. New Delhi: Sage Publications India Pvt. Ltd.* *Milling, B. E. (2003). The Basics of Finance: Financial Tools for Non-Financial Managers. Indiana: universe Company.* *Mittra, S., Rai, S. K., Sahu, A. P., & Starn, H. J. (2015). Financial Planning. New Delhi: Sage Publications India Pvt. Ltd.* *Zokaityte, A. (2017). Financial Literacy Education. London: Palgrave Macmillan.*

Paper	**3.5**
Course Title	**Business Model Innovation**
Paper Code	**MD**
Paper Type	**Multi-Disciplinary**
Credit Point	**3**
Course Objectives	• Understand the fundamentals of business models and their role in organizational success. • Learn techniques for analyzing and evaluating existing business models. • Identify opportunities for business model innovation within different industries and contexts. • Develop skills in designing and prototyping new business models. • Explore strategies for implementing and scaling innovative business models. • Assess the impact of business model innovation on organizational performance and competitiveness.
Course Outcomes	After completion of the course, learners will be able to: • Understanding of Business Model Concepts • Identification of Innovation Opportunities • Design and Prototyping Skills • Implementation and Scaling Strategies • Ethical and Regulatory Awareness.
Course Outlines	**Unit-1: Introduction to Business Model Innovation** Definition and importance of business model innovation, Evolution of business models, Overview of successful business model innovations, Fundamentals of business models, Components of a business model canvas, Business model archetypes and typologies. Analyzing Existing Business Models; Techniques for analyzing existing business models, SWOT analysis, Value chain analysis, Porter's Five Forces framework
	Unit-2: Identifying Opportunities for Innovation Trends and drivers of business model innovation, Identifying customer needs and pain points, Market analysis and opportunity assessment. Design Thinking for Business Model Innovation; Introduction to design thinking, Empathy mapping, Ideation techniques, Prototyping and iteration. Regulatory and Ethical

	Considerations; Regulatory challenges in business model innovation, Ethical considerations in innovation, Intellectual property protection,
	Unit-3: Lean Startup Methodology & Implementation Strategies Lean startup principles, Minimum Viable Product (MVP), Customer validation and feedback loops, Pivot vs. persevere decisions. Strategies for implementing innovative business models, Organizational alignment and change management, Risk management and mitigation strategies
	Unit-4: Scaling Innovative Business Models Scaling challenges and opportunities, Growth strategies for innovative startups, Partnership and collaboration models. Measuring Impact and Success; Key performance indicators (KPIs) for business model innovation, Metrics for assessing the impact of innovation. Sustainable business model innovation; Triple bottom line approach (people, planet, profit), Social entrepreneurship and impact investing.
Suggested Readings	

Paper	**3.6**
Course Title	**Ethics and Values**
Paper Code	**VAC**
Paper Type	**Value Added Courses**
Credit Point	**3**
Course Outcomes	• Development of a good human being and a responsible citizen • Developing a sense of right and wrong leading to ethically correct behavior • Inculcating a positive attitude and healthy work culture • To equip the students to prepare themselves national and state level civil service and other competitive examination.
Course Outlines	**Unit I: Ethics and Human Interface** **Learning Outcome-** *Understand the basic concept of ethics and its relevance in life* • Ethics and Human Interface: Essence, Determinants and consequence of ethics and human action. • Dimensions of Ethics in private and public relationship • Human Values: Tolerance, Compassion, Rationality, Objectivity, Scientific Attitude Integrity, Respecting conscience and Empathy etc. • Mahatma Gandhi and Ethical Practices: Non-Violence, Truth, Non-hatred and love for all, concern for the poorest, objective Nationalism and Education for man making. Relation between Ends and Means. **Subject Teacher: Philosophy/Political Science or Any other Teacher.**
	Unit-II- Ethics and Major Religions and Civilizations **Learning Outcome-** *Be familiar with ethical principles and values promoted by major religious traditions and civilization* • Hinduism- Dharma and Mokhya (out of 4 goals of life Dharma, Artha, Kama and Mokhya), Concept of Purusartha, Nisakama Karma(work without attachment to results), Concept of Basudev Kutumba and Peace (Whole world including all animals, plants, inanimate beings and human form one world)

	• Ten Commandments: (Christianity and Judaism Tradition) • Islamic Ethics: Justice, Goodness, Kindness, Forgiveness, Honesty, Purity and Piety • Egyptian- Justice, Honesty, Fairness, Mercy, Kindness and Generosity • Mesopotian-Non-indulgence in lying, stealing, defrauding, maliciousness, adultery, coveting possession of others, unworthy ambition, misdemeanors and injurious teaching. • Buddhism-Arya Astangika Marg: Right View, Thought, Speed, Action, Livelihood, Efforts, Attention and Concentration. • Jainism-Right faith, knowledge and conduct(Triralna) • Chinese-Confucianism- Respect for Autonomy, Beneficence, non-maleficence and justice. Taoism: No killing, No stealing, No sexual misconduct, No false Speech and No taking of intoxicants. **Subject Teacher: History/Philosophy/Political Science or Any other Teacher.**
	Unit-III- Constitutional Values, Good Citizenship, Patriotism, and Volunteerism **Learning Outcome-** *Students Learns about constitutional values of India, Civic Sense and good Citizenship (both National and International) Patriotism and need for Volunteerism* • Salient Values of Indian Constitution: Sovereign, Socialist, Secular, Democratic, Republic, Justice, Liberty, Equality and Fraternity • Patriotic values and ingredients of National Building, Examples of great Patriots, Rani Laxmi Bai, Bhagat Singh, Mangal Pandey, Birsa Munda, Laxman Naik, Subhas Chandra Bose and Khudiram Bose. • Law abiding citizenship • Concept of Global citizenship in contemporary world • Volunteerism- concept and facts of Volunteerism, building a better society through Volunteerism, Blood Donation, Social work, Helping the Aged, Promotion of Green Practices and Environment protection. **Subject Teacher: Philosophy/Political Science /History/ or Any other Teacher.**
	Unit-IV- Work Ethics **Learning Outcome-** *Understand the concept of work ethics, ethics in work place and ethical practices to be adopted by various professionals* • The concept of professionalism. • Professional ethics at work place • Core values needed for all professionals. Reliability, Dedication, Discipline, Productivity, Co-operation , Integrity, Responsibility, Efficiency, Professionalism, Honesty, Purity and Time Management, Accountability, Respect Diversity, Gender Sensitivity, Respect for others, Cleanliness, Rational Thinking, Scientific Attitude, Clarity in Thinking . Diligence, cleanliness and Environment Consciousness. • Codes of conduct for Students(both in College and Hostels),Teachers, Business professional, Doctors, Lawyers, Scientist, Accountants, IT professionals and Journalist. • Practical ethics in day to day life.

	Subject Teacher: Commerce/Philosophy/Education/History/ or Any other Teacher
	Unit-V-Ethics and Science and Technology **Learning Outcome-** • Understand how Science is related to ethics and values has ethical implications. • Ethics of Science and Technology. Are science and Technology ethically neutral? Are Science and Technology Value Free? • Ethics of scientific Research ,Innovation and Technology • Ethics of Social Media, Modern Gadgets • AI and Ethics **Subject Teacher: Philosophy or Any Science Teacher**
	Unit-VI- Ethics and Vulnerable Sections of Society Learning Outcome- ✓ *Understand how various vulnerable sections of our society are treated unequally and what needs to be done to address their inequality* ✓ *Understand dimensions of substance abuse* ✓ *Women and family-Gendered practices in the family, marriages (dowry, child marriage, women's consent).* 1. Women and work- women's work at home and at work place, pay gap, gendered roles, harassment at work place and working women and role conflict. Women and Society- Gender sensitive language, property right, marriage-divorce/Separation and women's right; violence against women 2. Issues Relating to Children: Nutrition and health , Child Exploitation: Child labour ,trafficking, sexual exploitation 3. Issues Relating to Elderly Persons : Abuse of Elders, Financial insecurity, Loneliness and Social insecurity, Health Care Issues, Needs for a happy and Dignified Ageing 4. Issues Relating to persons with disability: Rights of PWD, affirmative action, prevention of discrimination, providing equal opportunity, various scheme for empowering PWD and social justice for PWD. 5. Issues Relating to Third Gender: Understanding LGBTQ, Social justice for them, Removal of discrimination, Affirmative action and Acceptance of diversity of gender. **Subject Teacher: Sociology/political Science /Anthropology or Any Science Teacher**
	Sample Questions- 1. Birsa Munda belongs to which state of India?[1 mark] 2. Recall at least 4 constitutional values from the preamble to India constitution.[2 marks] 3. Explain utility of being Punctual.[5 marks] 4. Explain the ethical principles a scientist should follow.[8 marks]
Course material:	To be developed by OSHEC and DDCE, Utkal University. Video Lectures will be also prepared by OSHEC and VTP, Utkal University. There shall be no internal examination for this course. The Term End Examination shall be conducted by the respective Universities. Student would engage in self-study and colleges shall conduct at least 4 doubt clearing session for each unit by engaging subject teachers as indicated above. The Principal may assign responsibility to any teacher.