



MODEL CURRICULUM FOR
THREE/FOUR YEAR DEGREE COURSE
BASED ON NEP 2020
COMMERCE
W.E.F. 2024-25 (ACADEMIC SESSION)
(FORTH SEMESTER)



Odisha State Higher Education Council, Bhubaneswar
Government of Odisha



Committed to Excellence

D.A.V. SCHOOL OF BUSINESS MANAGEMENT

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**CREDIT FRAMEWORK FOR UG COMMERCE COURSE COMPATIBLE WITH NEP-
2020 NEP Commerce Syllabus, Odisha B. Com. Honours**

SEMESTER-IV

Paper	Course Titles	Paper Code & Type	Credit Points
4.1	Financial Management & Risk Management	Core-I.8: Disciplinary Major	4
4.2	Auditing and Corporate Governance	Core-I.9: Disciplinary Major	4
4.3	Corporate Legal Framework	Core-I.10: Disciplinary Major	4
4.4	Business Regulatory Framework	Core III.2: Inter- Disciplinary Minor	4
4.5	Community Engagement and service / Field work/Internship	Internship Program or Field Work on Community Arts and Culture/ Financial Inclusion	4
Total			20

Paper	4.1
Course Title	Financial Management & Risk Management
Paper Code	Core-I.8
Paper Type	Disciplinary Major
Credit Point	4
Course Objectives	The course aims to familiarize the learners with the principles and practices of financial management.
Course Outcome	<p>After completion of the course, learners will be able to:</p> <ul style="list-style-type: none"> • Explain the nature and scope of financial management and assess the impact of time value of money in different business decisions; • Analyze capital budgeting process and apply capital budgeting techniques for business decisions; • Discuss the various sources of finance in today's competitive industry and explain various theories and factors affecting capital structure decisions; • Critically examine various theories of dividend, identify and analyze factors affecting dividend policy; • Design a model of risk assessment and control.
	<p>Unit I: Introduction Nature, scope, and objectives of financial management- profit maximization Vs wealth maximization; Value maximization-concept and implications, Economic Value Added (EVA), Market Value Added (MVA). Functions and Responsibilities of a Finance Manager. Time value of money, Risk and Return Analysis; emerging dimensions in finance area- Crypto currencies, block chain, behavioral finance, sustainable finance.</p>
	<p>Unit II: Financing Decision Sources of long-term financing, Components of cost of capital, Method for calculating Cost of Equity, Cost of Retained Earnings, Cost of Debt and Cost of Preference Capital, Weighted Average Cost of Capital (WACC) and Marginal Cost of Capital. Capital Structure-Theories of Capital Structure (Net Income, Net Operating Income, MM Hypothesis, Traditional Approach). Operating Leverage, Financial Leverage and Combined Leverage. EBIT-EPS Analysis. Determinants of Optimum Capital Structure.</p>
	<p>Unit III: Investment Decision and Dividend Decision</p> <ul style="list-style-type: none"> • Long-term investment decision: Capital Budgeting Process, Capital Budgeting Techniques; Payback Period Method, Discounted Payback Period Method, Accounting Rate of Return, Net Present Value (NPV), Net Terminal Value, Internal Rate of Return (IRR), Profitability Index. • Short-term investment decision: Concept of Working Capital, working capital cycle, Risk-return Trade off, working capital estimation, cash management, receivables management, inventory management, payables management. • Dividend Decision: Theories for relevance and irrelevance of dividend decision for corporate valuation-Walter's Model, Gordon's Model, MM Approach, Forms of dividend payment, types of dividend policies and Determinants of Dividend policy.

Unit IV: Risk Management

Introduction, meaning, definition and types of risk; operational and financial risks. Risk management process; identification, assessment, risk treatment; risk transfer, risk avoidance, risk retention and risk control, review and evaluation of plan. Risk management approach and methods; avoidance, loss prevention, loss reduction separation, duplication, diversification; risk reporting process; internal reporting and external reporting, risk organisation and risk management organization structure; traditional and modern structure

Suggested Readings

- Sharma R. K. & Gupta S. K. *Financial Management*, kalyani publishing house.
- *Fundamentals of Financial Management* AmitSinghal Vikas Publishing
- Khan, M.Y., & Jain, P.K. *Financial Management: Text and Problem*. New Delhi: Tata McGraw Hill Education India.
- Kothari, R. *Financial Management: A Contemporary Approach*. New Delhi: Sage Publications India Pvt. Ltd.
- Pandey, I.M. *Financial Management*. New Delhi: Vikas Publications.
- Rustagi, R.P. *Fundamentals of Financial Management*. New Delhi: Taxmann Publication.
- Ross, S. A., Westerfield, R. W., Jaffe, J., & Kakani, R. K. *Corporate Finance*. New York: McGraw Hill Education.
- Chandra, P. (2007). *Financial Management-Theory and Practice*. New Delhi: Tata McGraw Hill Education.
- Horne. J. C., & Wachowicz, J. M. (2008). *Fundamentals of Financial Management*. New Jersey: Prentice Hall.
- Khan, M. Y., & Jain, P. K. (2018). *Financial Management: Text and Problem*. New Delhi: Tata McGraw Hill Education India.
- Kothari, R. (2016). *Financial Management: A Contemporary Approach*. New Delhi: Sage Publications India Pvt. Ltd.
- Pandey, I. M. (2015). *Financial Management*. New Delhi: Vikas Publications.
- Rustagi, R. P. (2015). *Fundamentals of Financial Management*. New Delhi: Taxmann Publication.
- Ross, S. A., Westerfield, R. W., Jaffe, J., & Kakani, R. K. (2014). *Corporate Finance*. New York: McGraw Hill Education.
- Sharma, S. K., & Zareen, R. (2018). *Fundamentals of Financial Management*. New Delhi: S. Chand Publishing.
- Singh, P. (2010). *Financial Management*. New Delhi: Ane Books Pvt. Ltd.
- Singh, J. K. (2016). *Financial Management-Theory and Practice*. Delhi: Galgotia Publishing House.

Paper	4.2
Course Title	Auditing and Corporate Governance
Paper Code	Core-I.9
Paper Type	Disciplinary Major
Credit Point	4
Course Objectives	The course aims to provide knowledge of auditing concepts, principles, procedures, and techniques in accordance with current legal requirements.
Course Outcomes	<p>After completion of the course, learners will be able to:</p> <ul style="list-style-type: none"> • Summarise the basic concepts of auditing and acquaint with latest developments in the area of auditing. • Describe the need of auditing and the role of auditors. • Demonstrate the principles, procedures and techniques of auditing. • Interpret the contents of audit reports. • Analyse the provisions of Companies Act, 2013 relating to auditor and auditing.
	<p>Unit I: Introduction to Auditing</p> <ul style="list-style-type: none"> • Introduction – Meaning - Definition – Objectives – Differences between Accountancy and Auditing – Types of Audit - Advantages of Auditing – Preparation before commencement of new Audit – Audit Notebook – Audit Working Papers – Audit Program, Recent Trends In auditing: Nature & Significance of Tax Audit – Cost Audit - Management audit. • Internal Control: meaning and objectives. Internal Check: meaning, objectives. Internal Check as regards: Wage Payments, Cash Sales, Cash Purchases. Internal Audit: Meaning - Advantages and Disadvantages of Internal Audit – Differences between Internal Check and Internal Audit.
	<p>Unit II: Vouching And Verification and Valuation of Assets and Liabilities</p> <ul style="list-style-type: none"> • Meaning - Definition – Importance – Routine Checking and Vouching – Voucher -Types of Vouchers – Vouching of Receipts: Cash Sales, Receipts from debtors, Proceeds of the sale of Investments. Vouching of Payments: Cash Purchases, Payment to Creditors, Deferred Revenue Expenditure • Meaning and Objectives of verification and valuation – Position of an Auditor as regards the Valuation of Assets – Verification and Valuation of different Items: Assets: Land & Building, Plant & Machinery, Goodwill – Investments - Stock in Trade. Liabilities: Bills Payable - Sundry Creditors – Contingent Liabilities.
	<p>Unit III: Audit of Limited Companies and Audit Report</p> <ul style="list-style-type: none"> • Company Auditor – Appointment – Qualification - Powers - Duties and Liabilities – Professional Ethics of an Auditor, Audit of Educational Institutions – Audit of Insurance Companies- Audit of Co-operative societies. • Audit Report and Special Audit Contents and types of audit report, Qualified and Unqualified report; National Financial Reporting Authority. Special Audit: Banking and Insurance company; Forensic Audit.

	<ul style="list-style-type: none"> • Unit IV: Corporate Governance Conceptual framework of Corporate Governance, Corporate Governance Reforms. Major Corporate Scandals in India and Abroad: Common Governance Problems Noticed in various Corporate Failures. Codes & Standards on Corporate Governance.
Suggested Readings	<ul style="list-style-type: none"> • Das / Das Auditing and Corporate Governance, kalyani publisher. • P N Reddy & Appannaiah, Auditing, HPH • BN Tandon, Practical Auditing, Sultan Chand • Dr. Nanje Gowda, Principles of Auditing, VBH • Dr. Alice Mani: Principles & Practices of Auditing, SBH. • K. Venkataramana, Principles And Practice Of Auditing, SHBP. • MS Ramaswamy, Principles and Practice of Auditing. • Dinakar Pagare, Practice of Auditing, Sultan Chand • Kamal Gupta, Practical Auditing, TMH • <i>R.G Sexena - Principles and Practice of Auditing, HPH</i>

Paper	4.3
Course Title	Corporate Legal Framework
Paper Code	Core-I.10
Paper Type	Disciplinary Major
Credit Point	4
Course Objectives	The course aims to impart the learner's working knowledge of the provisions of the Companies Act, 2013.
Course Outcomes	<p>After completion of the course, learners will be able to:</p> <ul style="list-style-type: none"> • Explain relevant definitions and provisions relating to issue of prospectus and allotment of shares; • Synthesize company processes, meetings, and decisions; • Describe the framework of dividend distribution, Accounts of the company and Audit and Auditors of company; • Determine the role of Board of directors and their legal position; • State regulatory aspects involved in Oppression, Mismanagement, corporate restructuring and Winding Up and to study the composition of Adjudicating Authority i.e. NCLT and NCLAT and its powers.
	<p>Unit I: Introduction to Companies Act, 2013 Important definitions: Prospectus and Share Capital, Allotment of securities, Private Placement, share capital, basic requirements, alteration of share capital, Sweat Equity, Bonus issue, issue of shares at premium and discount, Further issue of shares, buy-back of shares.</p>
	<p>Unit II: Management and Administration Board Meetings, Annual General Meeting, Extraordinary General Meeting, Requisites of a valid meeting, Convening of Meetings, Minutes and Resolutions; Postal ballot; voting through electronic matters.</p>
	<p>Unit III: Directors and their Powers Board of directors, classification of directors, women directors, independent director; appointment and qualifications of directors; Director Identification Number (DIN); Disqualifications, Removal of directors; Legal positions, Powers, Duties and responsibilities; Additional Director, Alternate Director, Nominee</p>

	Director, Director appointed by casual Vacancy, Key Managerial Personnel, Managing Director, Manager and Whole Time Director.
	Unit IV: Oppression, Mismanagement, Corporate Restructuring and Winding-Up Oppression, Mismanagement, Rights to apply, Powers of Tribunal, Provisions related to Compromises, Arrangement and Amalgamations, Concept and Modes of Winding Up; Provisions of winding up under Insolvency and Bankruptcy Code, 2016. National Company Law Tribunal and Appellate Tribunal-Definitions; Constitution of National Company Law Tribunal; Constitution of Appellate Tribunal; Appeal from orders of Tribunal; Power to punish for contempt.
Suggested Readings	<ul style="list-style-type: none"> • Garg /Gupta/Dhingra Corporate Law, kalyani publisher. • <i>CORPORATE LAWS, Vandana Bansal, Anjali Arora & Jyoti Prakash Rath Vikas Publishing.</i> • <i>Business and Corporate Laws Tulsian P.C. S. Chand Publishing.</i> • <i>Kumar, A. Corporate Laws. New Delhi: Taxmann Publication.</i> • <i>Sharma, J. P. An Easy Approach to Corporate Laws. New Delhi: Ane Books Pvt. Ltd.</i> • <i>Chadha R., & Chadha, S. (2018). Company Laws. Delhi: Scholar Tech Press.</i> • <i>Hicks, A., & Goo, S. H. (2017). Cases and Material on Company Law. Oxford: Oxford University Press.</i> • <i>Kuchhal, M. C., & Kuchhal, A. (2020). Corporate Laws. New Delhi: Shree Mahavir Book Depot.</i> • <i>Kumar, A. (2019). Corporate Laws. New Delhi: Taxmann Publication.</i> • <i>Sharma, J. P. (2018). An Easy Approach to Corporate Laws. New Delhi: Ane Books Pvt. Ltd.</i>

Paper	4.4
Course Title	Business Regulatory Framework
Paper Code	Core III.2
Paper Type	Inter- Disciplinary Minor
Credit Point	4
Course Objectives	<ul style="list-style-type: none"> • Inculcate among the students the basic principles of law connected with business transactions. • To enable students to apply the law while entering into contracts • To provide a basic idea of the law relating to partnership and sale of goods • To provide an outline of the fundamentals of Company Law • To convey the core ideas of Intellectual Property Rights
Course Outcomes	After completion of the course, learners will be able to: <ul style="list-style-type: none"> • CO1: Know the basics of the laws related to contracts • CO2: Demonstrate an understanding of the legal environment of business • CO3: Apply basic knowledge to business transactions and formation of contracts • CO4: Understand and evaluate the law applicable to companies • CO5: Understand and apply the basic principles of IPR
Course Outlines	UNIT I: Indian Contract ACT, 1872 Nature of contract and its essentials, Void, valid and voidable contracts, Consent, consideration and its' impact on contract, Agreements in restraint of trade, Performance, breach, revocation and termination of contract, Agency and bailment contracts, Contract of Indemnity, Contract of Guarantee and Pledge.

	<p>UNIT II: Sale of Goods Act,1930 Nature of sale, conditions and warranties, Performance of contract of sale and right of unpaid seller. Bailment and Pledge.</p>
	<p>UNIT III: Competition Act, 2002 and Consumer Protection Act, 2019 Competition Act,2002: Objectives and basic concepts, Consumer, goods, service, Prohibition of anti-competitive agreements, Prohibition of Abuse of Dominant Position; Consumer Protection Act, 2019: Important definitions, Consumer Disputes Redressal Commission, Measures to Prevent Unfair Trade Practices, Offences and Penalties</p>
	<p>UNIT IV: The Limited Liability Partnership Act, 2008 &Intellectual Property Rights Limited liability partnership, need, scope and advantages; Incorporation of LLP, Partners and their relations, financial disclosures, conversions, winding up and dissolution, difference between Limited Liability Partnership and other forms of organization. IPR ecosystem, Institutional Support System, Regulatory aspects of innovation, IPR and Start-ups. The concept of Intellectual Property Law, Patent, Copyright, Trademarks etc.</p>
Suggested Readings	<p><i>Suggested Readings</i> Garg K.C. / Business Law (Hons.), kalyani publisher. Bose, D. C. (2008). Business Law. New Delhi: PHI Limited. <i>Business Laws: Semester I: (NEP 2020 for the University of Delhi) Kuchhal M.C. & Kuchhal Vivek Vikas Publishing</i> <i>Business Laws for B.Com. (Hons.) Tulsian P.C. & Tulsian Bharat S. Chand Publishing</i> Chopra, R. K. (2015). Business Laws. New Delhi: Himalaya Publishing House. Kuchhal, M. C., &Kuchhal, V. (2018). Business Laws. New Delhi: Vikas Publishing. Singh, A. (2009). Business Law. Delhi: Eastern Book Company Chadha R., &Chadha, S. (2018). Company Laws. Delhi: Scholar Tech Press. <i>Hicks, A., & Goo, S. H. (2017). Cases and Material on Company Law. Oxford: Oxford University Press. Kuchhal, M. C., &Kuchhal, A. (2020).Corporate Laws. New Delhi: Shree Mahavir Book Depot.</i> <i>Intellectual Property Rights –Law & Practice, ICSI Materials</i></p>

Paper	4.5
Course Title	Community Engagement and service / Field work/Internship
Paper Code	Internship Program or Field Work on Community Arts and Culture/ Financial Inclusion
Paper Type	