

## Memorandum of Understanding

Commencement Date: the last date of signature **by both parties to this document that is 15 December 2021**

Between: **D.A.V. School of Business Management (DSBM)**  
Unit-VIII, Nayapalli, Bhubaneswar-751012

And

**Wallet Finserve Pvt. Ltd.**  
Plot No-271, 1<sup>st</sup> Floor, Kharvel Nagar  
Bhubaneswar – 751001, Odisha

### 1. Background

This Memorandum of Understanding (MoU) made between two organizations provides for the establishment of mutual co-operation between these two institutions.

### 2. Purpose

The purpose of this MoU is to set out the understanding between the Parties without any intention to create legal relations, rather in the spirit of mutual cooperation. The purpose of this MoU is to explore opportunities for collaboration to their mutual benefit, to set out the respective roles and responsibilities of the Parties for working in close cooperation for empowerment of the Commerce and Management students of DSBM in the portal of Higher Education.

### 3. Duration and Termination

The MoU will be deemed to have come into force and effect on the Commencement Date and will continue for a period of one year from that date. The parties agree to review this MoU annually. This MoU may be terminated at any time during its term by either **Wallet Finserve Pvt. Ltd.** or **DSBM** upon one-month's prior written notice to the other.

### 4. Specific areas of co-operation

**Wallet Finserve Pvt. Ltd. & DSBM** to work together in the following areas:

- 4.1 Joint Partnership Programmes for supporting educational research projects, workshops, customized training & development sessions and financial literacy programmes etc. in order to enhance the employability skills both of the Commerce & Management students.
- 4.2 Summer Internship Programmes for students of B. Com and BBA as per the university curriculum subject to availability of slot.

**5. Other areas of co-operation**

**DSBM** and **Wallet Finserve Pvt. Ltd.** will also explore other potential areas where co-operation would be of exclusive mutual benefit of the students' community.

**6. Intellectual Property Rights**

**6.1** All intellectual property content that is developed jointly by the Parties after the commencement of this MoU will be jointly owned by the Parties and subject to any other terms and conditions that will be worked out on a case-to-case basis, as may be agreed upon in writing.

**7. Good Faith**

**7.1** The parties declare it to be their intention that this MoU shall operate between them in accordance with the principles of good faith, with fairness and without detriment to the interests of anyone.

**Signed for and on behalf of Wallet Finserve Pvt. Ltd., Bhubaneswar**

Name: **Trinath Lenka** Trinath lenka  
Position: Director & Co-Founder  
Date: 15 December 2021

**Signed for and on behalf of D.A.V. School of Business Management, Bhubaneswar**

Name: **Dr. Dwarikanath Mishra** Dr. Dwarikanath Mishra  
Position: Principal  
Date: 15 December 2021

Witness thereof,

**Signed for and on behalf of Wallet Finserve Pvt. Ltd., Bhubaneswar**

Name: SUSTHAIR KUMAR NATH Susthair Kumar Nath  
Position: .....  
Date: 15 December 2021

**Signed for and on behalf of D.A.V. School of Business Management, Bhubaneswar**

Name: **Dr. Pallabi Mund** Pallabi Mund  
Position: Asst. Professor & IQAC Coordinator  
Date: 15 December 2021