

Memorandum of Understanding

Commencement Date: the last date of signature by both parties of this document being 18 November 2021

Between: **DAV. School of Business Management (DSBM)**
Unit-VIII, Bhubaneswar-751012

and

Kamala Nehru Women's College (KNWC)
Unit-I, Bhubaneswar-751009

1. Background

This Memorandum of Understanding (MOU) made between the DSBM and KNWC provides for the establishment of a mutual co-operation between these two institutions.

2. Purpose

The purpose of this MoU is to set out the understanding between the Parties without any intention to create legal relations, rather in the spirit of mutual cooperation. The purpose of this MoU is to explore opportunities for collaboration to their mutual benefit, to set out the respective roles and responsibilities of the Parties in working cooperatively to further each other's and their mutual interests.

3. Duration and Termination

The MOU will be deemed to have come into force and effect on the Commencement Date and will continue for a period of three (3) years from that date. The parties agree to review this MOU annually. This MOU may be terminated at any time during its term by either KNWC or DSBM upon three (3) months' prior written notice to the other.

4. Specific areas co-operation

KNWC & DSBM to work together in the following areas:

- 4.1 Joint partnership programmes supporting the training and development of students to prepare them for successful careers in accountancy, finance & Management
- 4.2 Explore and create new pathways for students to further their education and enhance their careers;
- 4.3 Enhance the employability of students through Professional Competence Building Programme (PCBP).

5. Other areas of co-operation

DSBM and KNWC will also explore other potential areas where co-operation would be of mutual benefit

6. Intellectual Property Rights


- 6.1 All intellectual property content that is developed jointly by the Parties after the commencement of this MOU will be jointly owned by the Parties and subject to any other terms and conditions that will be worked out on a case-to-case basis, as may be agreed upon in writing.

7. Good Faith

- 7.1 The parties declare it to be their intention that this MOU shall operate between them in accordance with the principles of good faith, with fairness and without detriment to the interests of anyone

Signed for and on behalf Kamala Nehru Women's College

Name: Dr. Prafulla Chandra Rath


..... 18/11/21

Position: Principal

Date: 18 November 2021

Signed for and on behalf of DAV School of Business Management

Name: Dr. Dwarikanath Mishra


.....

Position: Principal

Date: 18 November 2021

Witness thereof,

Signed for and on behalf Kamala Nehru Women's College

Name: Dr. Vedula Ramalakshmi


..... 18/11/2021

Position: Reader in Hindi & IQAC Coordinator

Date: 18 November 2021

Signed for and on behalf of DAV School of Business Management

Name: Dr. Pallabi Mund


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Position: Asst. Professor & IQAC Coordinator

Date: 18 November 2021