

## MEMORANDUM OF UNDERSTANDING

Commencement Date: the last date of signature **by both parties to this document that is 08 April 2023**

Between: **D.A.V. School of Business Management (DSBM)** Unit-VIII, Nayapalli, Bhubaneswar-751012

And

**Wallet Finserve Pvt Ltd.**  
**Plot No-271, 1<sup>st</sup> Floor, Kharvel Nagar,**  
**Bhubaneswar – 751001, Odisha**

### 1. Background

This Memorandum of Understanding (MoU) made between two organizations provides for the establishment of mutual co-operation between these two institutions.

### 2. Purpose

The purpose of this MoU is to set out the understanding between the Parties without any intention to create legal relations, rather in the spirit of mutual cooperation. The purpose of this MoU is to explore opportunities for collaboration to their mutual benefit, to set out the respective roles and responsibilities of the Parties for working in close cooperation for empowerment of the Commerce and Management students of DSBM in the portal of Higher Education.

### 3. Duration and Termination

The MoU will be deemed to have come into force and effect on the Commencement Date and will continue for a period of **FIVE (5) years** from that date. The parties agree to review this MoU annually. This MoU may be terminated at any time during its term by either **Wallet Finserve Pvt Ltd or DSBM** upon one-months prior written notice to the other.

### 4. Specific areas of co-operation

**Wallet Finserve Pvt Ltd & DSBM** to work together in the following areas:

**4.1** Joint Partnership Programmes for supporting educational research projects, workshops, customized training & development sessions and financial literacy programmes etc. in order to enhance the employability skills both of the Commerce & Management students of BBA, B. Com and PG Programmes.

**4.2** Summer Internship Programmes for students of BBA, B. Com and PG Programmes as per the university curriculum subject to availability of slot.

**5. Other areas of co-operation**

**DSBM** and **Wallet Finserve Pvt Ltd** will also explore other potential areas where co-operation would be of exclusive mutual benefit of the students' community.

**6. Intellectual Property Rights**

**6.1** All intellectual property content that is developed jointly by the Parties after the commencement of this MoU will be jointly owned by the Parties and subject to any other terms and conditions that will be worked out on a case-to-case basis, as may be agreed upon in writing.

**7. Good Faith**

**7.1** The parties declare it to be their intention that this MoU shall operate between them in accordance with the principles of good faith, with fairness and without detriment to the interests of anyone.

**Signed for and on behalf of Wallet Finserve Pvt Ltd**

Name: **Trinath Lenka**  
Position: Director & Co-Founder  
Date: **08 April 2023**



**Signed for and on behalf of D.A.V. School of Business Management**

Name: **Dr. Dwarikanath Mishra**  
Position: Principal  
Date: **08 April 2023**

Witness thereof,

**Signed for and on behalf of Wallet Finserve Pvt Ltd**

Name: \_\_\_\_\_  
Position: .....  
Date: **08 April 2023**



**Signed for and on behalf of D.A.V. School of Business Management**

Name: **Dr. Pallabi Mund**  
Position: Asst. Professor & IQAC Coordinator  
Date: **08 April 2023**